

Infrastructure Access Agreement Summary 1

This data is provided in accordance with the disclaimer conditions noted below:

Provided in relation to the voluntary Industry Infrastructure Code of Practice. To be used in summarising construction and tie-in and transportation and processing agreements by the owner/operator for inclusion in the publication of key commercial terms (refer to Paragraph 13 (1)).	Ref:
Glenelg Transportation, Processing and Operating Services Agreement dated 28 June 2004	

<p>Scope of Agreement/Responsibilities (refer to Note 1): Elf Exploration UK plc, as Elgin Franklin Operator, shall provide the following main services (on behalf of owners):</p> <p>Accept, transport and process Glenelg Reservoir Fluids in the Elgin Franklin Facilities</p> <p>Provide capacity for transportation and processing of Glenelg Sales Gas through the SEAL Pipeline System</p> <p>Redeliver Glenelg Liquids to FPS at the Forties Entry Specification</p> <p>Provide Glenelg Reservoir Fluids allocation, attribution and reporting to meet the requirements of the Elgin PUQ, Forties System, GAEL System and SEAL Pipeline System in accordance with the agreed allocation and nomination procedure</p>

Key Provisions (refer to Note 2)	
Commencement Date	1 July 2005 (anticipated)
Entry Point	Flange immediately upstream of the Glenelg Field multi-phase flow-meter to be installed on the Elgin Well Head Platform upstream of the EF Field test/ production manifolds
Redelivery Point (s)	<p>Glenelg Liquids Redelivery Point means the liquids offtake point at the exit from the Elgin PUQ at the downstream flange of the GAEL System subsea isolation valve assembly installed for the purposes of isolating the Elgin PUQ from the contents of the GAEL System.</p> <p>Glenelg Sales Gas Redelivery Point means the gas offtake point at the exit from the Elgin PUQ at the point immediately downstream of the Elgin Franklin Facilities' subsea isolation valve prior to entry into the SEAL Pipeline System</p>
Capacity/variation rights (Y/N) and timing (refer to Note 3)	Peak production daily rate for gas is 2.5 Msm ³ /day and for oil is 14.5 Kbbbls/day, from 01/07/2005 until the end of 2007; variation possible annually for each quarter provided it does not exceed rate last notified for that quarter; RE obligation to provide additional capacity requested at any time
Send or Pay/carry forward provisions (Y/N)/Duration	N/A
Priority rights during periods when service provision is reduced	<p>During "reasonable endeavours" phase, priority given to Firm bookings</p> <p>During "Firm" phase, equal priority with other users.</p>
Technical Requirements (refer to Note 4)	
Payment Structure (refer to Note 5)	

Tariff range for service provided (refer to Note 6)	Liquids- £1.00-£1.17 per barrel Gas- £0.0134-£0.0159 per cubic metre Each tariff subject to annual escalation, 01 October each year, by 2.25% on a compound basis
Range of any separate contribution to capex and opex	Can switch to Opex sharing in lieu of tariff after 01/10/2010
Any other payment(s) with range and timing (refer to Note 7)	Annual programme and budget prepared and agreed for non- tariff operations
L&I/Risk Regime fundamentals	MHH re. Personnel, property and pollution and consequential loss, excluding wilful misconduct; save for liability arising from E/F Well Work where E/F Owners indemnify Glenelg Field for damage to Glenelg Field Facilities up to £10 million per incident and total cumulative liability of £20 million, excluding Wilful Misconduct of Glenelg Operator and/or Owners.

Important Additional Data (refer to Note 8)

- Notes:**
- (1) Include key provisions and services that have a material impact on risk-reward.
 - (2) Include any important and unusual elements that materially impact risk-reward.
 - (3) For each main stream eg oil, gas etc.
 - (4) Should include relevant entry specifications and any important and unusual technical issues.
 - (5) The ranges should reflect the type of service provided (price range should be within a 15% band).
 - (6) Include summary of indexation principles with floors and ceilings.
 - (7) Include any fee in kind type payments relating to single component streams, or production deferral in a CTA.
 - (8) Include any key provisions that materially impact risk-reward not mentioned above (eg hydrocarbon accounting, risk, property, title, extension of terms, assignment (incl. limitations), security provisions, metering, termination, ownership and decommissioning in a CTA etc).

Disclaimer

The summary information provided above is provided by **Elgin Franklin** as the service provider:

- (1) In good faith and without any liability.
- (2) Without warranty, implied or express as to its accuracy or relevance of use by any other party.
- (3) Without obligation to provide any further information in respect of the agreement/transaction to which the summary information relates.
- (4) Without any obligation to provide access to infrastructure or services on the same terms and conditions.