

Infrastructure Access Agreement Summary 1

This data is provided in accordance with the disclaimer conditions noted below:

Provided in relation to the voluntary Industry Infrastructure Code of Practice. To be used in summarising construction and tie-in and transportation and processing agreements by the owner/operator for inclusion in the publication of key commercial terms (refer to Paragraph 13 (1)).	Ref:
Agreement in respect of the transportation and processing of Buzzard field gas in the Frigg UK pipeline dated 19 May 2005	

Scope of Agreement/Responsibilities (refer to Note 1):
<ol style="list-style-type: none"> 1. The Frigg Owners will receive, accept, and transport Buzzard Field Gas in the Frigg UK Pipeline. 2. The Frigg Owners will process Buzzard Field Gas to meet Buzzard Sales Gas spec and Buzzard NGL spec, and provide metering facilities at the St Fergus Terminal. 3. The Frigg Owners will provide daily administration and redeliver Buzzard Sales Gas to the Transco Entry point and Buzzard NGLs to the Buzzard NGLs Redelivery Point. 4. The Buzzard Owners wish to purchase and the Frigg Owner is willing to sell and deliver to the Buzzard Owners Re-Start Gas at the Buzzard Tee-Piece.

Key Provisions (refer to Note 2)	
Commencement Date	Funnel mechanism for a date between 1 Oct 2006 to 1 Jan 2007
Entry Point	The point at which the Buzzard Tie-In Facilities meet the Buzzard Tee Piece, upstream of the Captain Tee-Piece.
Redelivery Point (s)	NGLs: the entry point of the receiving facilities of (i) the Forties System, (ii) the FLAGS NGL System, or (iii) other connecting point inside the Terminal as the Frigg Owners may decide. Gas: The Transco Entry Point.
Capacity/variation rights (Y/N) and timing (refer to Note 3)	Initial profile stated in agreement. Right to reduce the profile by up to 0.05 mcmd in each year. Additional right on one occasion, within two years of commencement, to increase or decrease the remaining export profile by no more than 25% of the aggregate of the remaining export profile, subject to a maximum daily amount of 0.8 mcmd.
Send or Pay/carry forward provisions (Y/N)/Duration	Send or pay applies on amounts less than 75% of prevailing profile for each year and each quarter.
Priority rights during periods when service provision is reduced	Based on established Frigg Transportation System priority rules which are based on a "last in first out" principle. However in the event of a restriction, a special provision exists whereby Buzzard Gas is deemed to be Alwyn Gas by all shippers.
Technical Requirements (refer to Note 4)	Buzzard entry spec to FUKA: Gas condition cricondenbar < 106 bara; Pressure 110-149.9 bara; Temperature -5 to 55 degrees Celsius; Water Content 32 kg/10 ⁶ SCM; H ₂ S < 2.6 ppm Vol; Total Sulphur < 15.0 ppm Vol; CO ₂ < 3.8% mol; O ₂ < 7.5 ppm Vol; Mercury < 0.01 microgrammes per cubic metre; Mercaptans < 1.0 ppm Vol.
Payment Structure (refer to Note 5)	In addition to tariff and opex share paid monthly, TEPUK purchase sales gas at Transco entry point
Tariff range for service provided (refer to Note 6)	1.15-1.35 p/therm, escalated annually by PPI from 30 June 2003.
Range of any separate contribution to capex and opex	The Buzzard Owners shall pay their share of operating costs of the St Fergus Terminal and the Frigg UK Pipeline.
Any other payment(s) with range and timing (refer to Note 7)	Re-start gas price ranges from SMBP + 1.2 p/therm to 1.5 x (NBP + 2 p/therm) depending on volume.
L&I/Risk Regime fundamentals	MHH including consequential loss, personnel, pollution, and provision of commissioning gas. For off-spec, Buzzard liability capped at £100M for any incident or series of related incidents.

Important Additional Data (refer to Note 8)
--

- Notes:**
- (1) Include key provisions and services that have a material impact on risk-reward.
 - (2) Include any important and unusual elements that materially impact risk-reward.

- (3) For each main stream eg oil, gas etc.
- (4) Should include relevant entry specifications and any important and unusual technical issues.
- (5) The ranges should reflect the type of service provided (price range should be within a 15% band).
- (6) Include summary of indexation principles with floors and ceilings.
- (7) Include any fee in kind type payments relating to single component streams, or production deferral in a CTA.
- (8) Include any key provisions that materially impact risk-reward not mentioned above (eg hydrocarbon accounting, risk, property, title, extension of terms, assignment (incl. limitations), security provisions, metering, termination, ownership and decommissioning in a CTA etc).

Disclaimer

The summary information provided above is provided by [] as the service provider:

- (1) In good faith and without any liability.
- (2) Without warranty, implied or express as to its accuracy or relevance of use by any other party.
- (3) Without obligation to provide any further information in respect of the agreement/transaction to which the summary information relates.
- (4) Without any obligation to provide access to infrastructure or services on the same terms and conditions.