

Infrastructure Access Agreement Summary 1

This data is provided in accordance with the disclaimer conditions noted below:

Provided in relation to the voluntary Industry Infrastructure Code of Practice. To be used in summarising construction and tie-in and transportation and processing agreements by the owner/operator for inclusion in the publication of key commercial terms (refer to Paragraph 13 (1)).	Ref:
AGREEMENT FOR THE TRANSPORTATION AND PROCESSING OF NATURAL GAS FROM THE FLOTTA CATCHMENT AREA IN THE FRIGG UK OFFSHORE PIPELINE AND THE TERMINAL DATED 30 MARCH 2007	

Scope of Agreement/Responsibilities (refer to Note 1):
<ol style="list-style-type: none"> Parties are TEPUK as Transporter and Talisman Oil Trading Limited as Shipper Transporter will receive and accept Shipper Gas (being gas owned by the Shipper and originated from Nominated Sources - which at the date of signature are Tweedsmuir Area, the Galley Field and the Tartan Area) at the Delivery Point (not exceeding the agreed quantity) and transport Shipper Gas in the Frigg UK Offshore Pipeline. Transporter will process Shipper Gas to meet Shipper Sales Gas and Shipper Sales NGLs spec, and provide metering facilities at the St Fergus Terminal. Transporter will apply FTS Allocation Procedures and provide daily administration, and redeliver Shipper Sales Gas to the National Grid Transco entry point and Shipper NGLs to the NGLs Redelivery Point.

Key Provisions (refer to Note 2)	
Commencement Date	1st April 2007
Redelivery Point	The bolted flange connection between the Spur gas export line sub-sea isolation valve and the Frigg UK Offshore Pipeline.
Redelivery Point (s)	Gas: the entry point of the receiving facilities of National Grid Transco plc. NGLs: the entry point of the receiving facilities of (i) the Forties System, (ii) the FLAGS NGL System, or (iii) other connecting point inside the Terminal as Transporter may decide.
Capacity/variation rights (Y/N) and timing (refer to Note 3)	Initial quarterly profile stated in the agreement. Contractual flexibility to increase/decrease the prevailing profile and Transporter to use reasonable endeavours to accept a one-off increase of the profile.
Send or Pay/carry forward provisions (Y/N)/Duration	Standard provisions apply.
Priority rights during periods when service provision is reduced	Based on established Frigg Transportation System priority rules which are based on a "last in first out" principle.
Technical Requirements (refer to Note 4)	Shipper Gas entry spec to FUKA: Gas condition cricondenbar < 105 bara; Pressure 110-149 bara; Temperature -5 to 55 degrees Celsius; Water Content 24 kg/10 ⁶ SCM; H ₂ S < 2.6 ppm Vol; Total Sulphur < 15.0 ppm Vol; CO ₂ < 3.8% mol; O ₂ < 7.5 ppm Vol; Mercury < 0.01 microgrammes per cubic metre
Payment Structure (refer to Note 5)	Tariff and share of operating costs paid monthly.
Tariff range for service provided (refer to Note 6)	0.7-0.9 p/scm, escalated annually by PPI from Q4 2003.
Range of any separate contribution to capex and opex	Shipper shall pay their share of operating costs of the St Fergus Terminal and the Frigg UK Offshore Pipeline.
Any other payment(s) with range and timing (refer to Note 7)	In addition to tariff and opex share, TEPUK purchases the gas and NGLs at their respective Redelivery Points at a market related price.
L&I/Risk Regime fundamentals	MHH including consequential loss, personnel and pollution. Maximum aggregate liability of the Shipper for off-spec gas delivery is capped at £100M for any incident or series of related incidents.

Important Additional Data (refer to Note 8)

- Notes:**
- (1) Include key provisions and services that have a material impact on risk-reward.
 - (2) Include any important and unusual elements that materially impact risk-reward.
 - (3) For each main stream e.g. oil, gas etc.
 - (4) Should include relevant entry specifications and any important and unusual technical issues.
 - (5) The ranges should reflect the type of service provided (price range should be within a 15% band).
 - (6) Include summary of indexation principles with floors and ceilings.
 - (7) Include any fee in kind type payments relating to single component streams, or production deferral in a CTA.
 - (8) Include any key provisions that materially impact risk-reward not mentioned above (e.g. hydrocarbon accounting, risk, property, title, extension of terms, assignment (incl. limitations), security provisions, metering, termination, ownership and decommissioning in a CTA etc).

Disclaimer

The summary information provided above is provided by TEPUK as the service provider:

- (1) In good faith and without any liability.
- (2) Without warranty, implied or express as to its accuracy or relevance of use by any other party.
- (3) Without obligation to provide any further information in respect of the agreement/transaction to which the summary information relates.
- (4) Without any obligation to provide access to infrastructure or services on the same terms and conditions.